

# **Economy and Environment Overview and Scrutiny Panel**

**19 July 2021**

**Year End 2020/21  
Financial Update**

# Year End Financial Position – Economy and Environment

Service	2020/21					2019/20
	Gross Budget	Net Budget	Actual Outturn	Variance	Variance	Variance
	£000	£000	£000	£000	%	£000
Business, Administration & Systems	458	(375)	(318)	57	-15.1%	(110)
Strategic Land & Economy	4,428	1,116	828	(288)	-25.8%	25
Waste management	47,169	27,947	27,947	0	0.0%	(79)
Infrastructure & Assets	6,250	6,146	5,483	(663)	-10.8%	(232)
Winter Maintenance	1,179	1,179	1,528	349	29.6%	
Project Delivery	3,630	372	270	(102)	-27.4%	
Operations, Highways and Public Rights of Way (PROW)	8,420	6,951	7,563	612	8.8%	168
Transport Operations	16,390	11,114	10,825	(289)	-2.6%	(404)
Planning & Regulation	1,902	908	1,788	880	97.0%	414
Network Control	3,185	567	0	(566)	-99.9%	(764)
<b>Total Economy &amp; Infrastructure</b>	<b>93,012</b>	<b>55,924</b>	<b>55,914</b>	<b>(11)</b>	<b>0.0%</b>	<b>(982)</b>
Skills & Investment inc Adult Learning	2,080	414	415	1	0.3%	99

# Key Headlines – Economy and Environment

Overall the year end position is an underspend of c£11k, which is broadly similar to Qtr 3

This is after a transfer of c£0.9m to a Waste Transformation Reserve for use in 2021/22 in preparation for contract update and to support the development of the updated Waste Strategy

Key variances are:

- Overspend in Planning and Regulation due to additional advisory contracted resources and redundancy costs
- Underspend in infrastructure and assets relating to staff vacancies and a reduction in energy costs
- Underspend on Transport Operations relating to reduced patronage in public transport leading to a reduction in spend in concessionary fares
- Underspend for Network Control relating to additional income for streetworks and permits, and an increased amount of staffing costs capitalisation
- Overspend within Operations, Highways and PROW due to additional transport costs and contractor costs covering hard to fill posts

# Capital Programme – Economy and Environment

The E&I Capital Programme is split into two sections, Open for Business and the Environment, as shown below.

Full details of the outturn per scheme can be found in Appendix 8 to the Resources report at [Agenda for Cabinet on Thursday, 24th June, 2021](#)

	<b>Capital Provision 2020/21 £'000</b>	<b>Outturn 2020/21 £'000</b>	<b>Slippage into 2021/22 £'000</b>	<b>2021/22 Draft Programme £'000</b>
<b>Open For Business</b>	102,556	62,142	40,414	43,572
<b>Environment</b>	57,823	44,293	13,530	25,601
<b>TOTAL</b>	<b>160,379</b>	<b>106,435</b>	<b>53,944</b>	<b>69,173</b>