

Economy and Environment Overview and Scrutiny Panel

4 August 2020

**Year End 2019/20
Financial Update**

Year End Financial Position – Economy and Environment

Service	2019/20 Net Budget	2019/20 Actual	19/20 Draft Variance Before Adj's	One Off / Adjustments			Variance After Adj's	Variance After Adj's
				Transfer to Capital	Proposed Withdrawal from Reserves / Grants	Proposed C/Fwds		
	£000	£000	£000	£000	£000	£000	£000	%
Strategic Land & Economy	1,125	1,151	25				25	2.2%
Planning & Regulation	1,004	1,418	414				414	41.2%
Highways Contracts, Winter Service and Projects	7,503	7,295	(208)		(24)		(232)	-3.1%
Waste Services	27,587	27,622	35		(114)		(79)	-0.3%
Network Control	604	(90)	(694)		(70)		(764)	-126.5%
Operations, Highways and PROW	7,148	7,866	718		(550)		168	2.3%
Transport Operations	11,481	11,087	(393)		(11)		(404)	-3.5%
Transport Recharge to CFC and DAS Directorates	(885)	(885)	0		0		0	0.0%
Business, Administration & Systems	181	71	(110)		0		(110)	-60.9%
Economy & Infrastructure	55,749	55,535	(214)	0	(769)	0	(983)	-1.8%

Key Headlines – Economy and Environment

Overall the year end position is an underspend of c£1m, which is an improvement of c£0.9m since Qtr 3

Key variances are:

- Planning and regulation services overspent due to one off redundancy costs and additional work undertaken on new projects
- Highways contracts and projects underspent due to reduced staffing
- Network control underspent due to staff vacancies and an increase in income generation relating to permits and work on the highways
- Operations and Highways overspent due to supervision fees
- Transport operations underspent due to additional income and reduced patronage of concessionary fares
- Business admin underspend relates to staffing and non-essential spend