

PENSIONS INVESTMENT SUB COMMITTEE

3 MARCH 2020

STONEPEAK INFRASTRUCTURE FUND III MANAGER WORCESTERSHIRE PENSION FUND PERFORMANCE REVIEW

Recommendation

1. **The Chief Financial Officer recommends that the Pensions Investment Sub Committee note and comment on Stonepeak Infrastructure Fund III Manager Quarterly review as at February 2020.**
2. The Stonepeak Infrastructure Fund III Manager provides:
 - a) Summary, snapshot & Fund Overview;
 - b) Performance, Returns and Team update;
 - c) ESG Policy; and
 - d) Case Studies.
3. The Sub Committee is asked to note and comment on the presentation provided by the Stonepeak Infrastructure Fund III Manager as at February 2020
4. **Please note that the Appendix contains exempt information (on salmon pages) and should members wish to discuss the information included in these Appendices they would need to consider passing the appropriate resolution and moving into exempt session.**

Supporting Information

Appendix – Stonepeak Infrastructure Fund III Manager as at February 2020 (**Exempt Information – Salmon pages**)

Contact Points

County Council Contact Points

County Council: 01905 763763

Worcestershire Hub: 01905 765765

Specific Contact Points for this report

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Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer) there are no background papers relating to the subject matter of this report.