

## Appendix 1 – Final Accounts 2017/2018

### Worcestershire LEP Year Ended 31st March 2018

LEP Statement of Income and Expenditure		
	WLEP Core	Apprenticeship s
	£	£
<b>Income</b>		
Transfer from Reserves	68,434	14,111
Core Funding	500,000	
Growth Plan		
Growth Hub	205,000	
Local Government Contribution	150,000	
Sponsorship & other income	10,325	
Apprenticeship Event		40,894
<b>Total Income</b>	<b>933,759</b>	<b>55,005</b>
<b>Expenditure</b>		
Staffing (inc. travel and subsistence)	490,745	
Growth Plan Project Activity	205,000	
External Consultancy Support/Research	72,944	
Exhibitions and Events	88,153	
Services and Supplies	1,311	
Marketing/Promotions	11,683	
Training	18,012	
Other fees/exp. (inc. Rent)	45,798	
Apprenticeship Event		34,108
<b>Total Expenditure</b>	<b>933,646</b>	<b>34,108</b>
<b>Excess of income over expenditure ye 31.3.18</b>	<b>-113</b>	<b>20,897</b>

Statement of LEP Reserves		
<b>Reserve at 01.04.17</b>	207,925	14,111
Movement during year ending 31.03.18	-68,321	6,786
<b>Reserves at 31.3.18</b>	<b>139,604</b>	<b>20,897</b>

WLEP Reserve also includes an allowance for redundancies

## Statement of Growing Places Reserves and Transactions

<b>Unspent Balance at 01.04.17</b>	<b>3,630,494</b>
Loans Advanced	-54,902
Project Development Revenue and Capital Grants	-398,535
Loan Capital Repaid	77,271
Interest and Other Receipts	22,177

<b>Unspent Balance at 31.03.18</b>	<b>3,276,504</b>
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### Split as follows:

Committed - Redditch Eastern Gateway	1,547,484
Committed - Centre for Entrepreneurship	500,000
Committed - 5G Testbed	576,803
Committed - Project Development Capital	124,751
Committed - Project Development Revenue	65,660
Project Development Fund Balance	451,984
Uncommitted - Capital	0
Uncommitted - Revenue	9,821