World Class Worcestershire

WLEP’s
Strategic Economic Plan

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What is Worcestershire?

A county with substantial potential for local and national economic growth and job creation, being:

• A leading location for agri-tech, advanced manufacturing and cyber security/defence industries

• An economy with a strong base of small and medium sized enterprises (SMEs) and some key major employers

• A well connected business location and employment sites

• An attractive living environment and visitor destination

• A growing HE and FE location with an excellent base of strongly performing schools and quality colleges
WLEP Progress

- **WLEP established** December 2011
- **WLEP Chair, Board and Business Board** by May 2012
- **Research and analysis** – baseline, trends, competitiveness, opportunities
- **Extensive Stakeholder Consultations** – WLEP Sub-Groups, wider ranging networks and interests across the public, private and third sector
- **WLEP Business Plan** “The Outlook is Bright in Worcestershire” launch at Annual Conference November 2012
- **Annual Report** at Annual Conference, October 2013
Lord Heseltine

NO STONE UNTURNED
Strategic Economic Plan (SEP) - March 2014

- Comprehensive strategy for local growth – visionary and ambitious
- evidence-based, multi-annual, prioritised programme, value for money, alignment of all resources and levers, logic chain and rationale, risk management
- Government negotiates individual Growth Deal with every LEP by July 2014
- Single Local Growth Fund (£2bn, 2015/16) – skills, jobs, housing and transport
- DELIVERY, DELIVERY, DELIVERY!

EU Investment Plan (EUSIFS)- January 2014

- ESI Funds Strategy (20 Programmes) aligned with Strategic Economic Plan
- Core themes: Innovation, SME competitiveness, low carbon, ICT, climate change adaptation, environmental protection, sustainable transport, employment, skills, social economic inclusion and lifelong learning
- Worcestershire’s indicative allocation - £58.3m (Euros 68.1m) + £2.3m EAFRD
- Match funding required £58m (Public Sector £19m; Private/Civil Society £20m; national Opt-Ins £19m)
- DELIVERY, DELIVERY, DELIVERY!
Worceshshire

World Class Worcestershire

To be an internationally recognised, highly competitive and innovation business location by stimulating investment, improving productivity and supporting the creation of sustainable economic growth and employment in Worcestershire. By 2025 to have added 25,000 new jobs and increased GVA by £2.9 billion.

Create a World Class business location

Provide individuals with World Class Skills

Develop World Class competitive and innovative businesses

Sustainable Sites and Premises
International Profile and Recognition
Infrastructure
Skills for Growth
Centres of Excellence
Social and Economic Inclusion
Business Growth Offer
Innovation

AGRI-TECH
ADVANCED MANUFACTURING
CYBER SECURITY / DEFENCE / I.T.

ENVIRONMENTAL SUSTAINABILITY
TECHNOLOGY / INNOVATION
INCLUSION
RESEARCH / INTELLIGENCE
Worcestershire Spatial Plan
SEP Headlines

OUR PLACE - £35m (plus Transport £4.5m)
• 4 game-changer sites
• other local sites unlocked
• Infrastructure Investment Fund
• Superfast Broadband Roll-Out
• Transport Investment Programme
• Joint Property Vehicle
SEP Headlines

OUR PEOPLE - £5m
• skills for growth
• clear pathways into work
• SME apprenticeships
• raising attainment levels
• enhancing HE/FE offer
• Connecting Schools & Business project
• Centres of Excellence e.g. Rural, Cyber, and Advanced Manufacturing
SEP Headlines

OUR BUSINESS - £3.5m

• Growth Hub
• Business Finance
• Business Expansion Fund
• West Midlands Fund of Funds
  – £125m innovation programme and fund
• UK Regulation Exemplar
Government Recognition

**Government Feedback** - clear narrative, well structured and a national exemplar

**Launch of World Class Worcestershire Prospectus** March 2014

WLEP Total Bid - £47m

Forward Look – DELIVERY!

- WLEP welcomes good ideas and proposals
- Detailed development of initiatives, programmes and projects with stakeholders
- Building relationships with decision-makers and delivery organisations
- Building Delivery Models – such as Agri-Food Sector, Social Economic Inclusion Consortium
- Shape 2015/16 Delivery Programme
- Raising Worcestershire’s Profile
WLEP Consultation Strategy

• **stakeholder engagement at heart** of all WLEP activities
• **from Business Plan through to SEP and EUSIF**
• **broaden and deepen WLEP reach** to wide ranging perspectives and diverse interests
• **representatives across public, private and third sectors** – locally, regionally and nationally
WLEP Governance

- Government Sponsors
  - BIS & CLG
- Local Authorities’ Leaders Panel
- Local Authorities Liaison Group
- SO GROUP
  - National Profile & Promotion
  - Access to finance
  - Employment and Skills Board
  - Planning Development Infrastructure
- SO Groups Sectors
- Other LEPs/
  - National LEP Network
- LEP Business Board
- Finance, Audit, Risk & Appointments (FAR&A) Committee
- WLEP/GBSLEP Joint panel
- Cross LEP groupings
WLEP Alliances

- WLEP Board, Business Board, Sub Groups, Cross Cutting Groups, National LEP Network
- Business Member Organisations & networks
- Local Authorities - Leaders Panel, individually
- Third Sector – one of few LEPs with representation from the outset
- WLEP & GBS LEP Protocol for North Worcs
- Government Leads – locally and nationally
- Cross LEP Alliances
WLEP Themes

SECTOR GROUPS:
• Advanced Manufacturing & Engineering
• Cyber Security & Defence
• Agri-Food, Agri-Tech, Horticulture & Forestry
• Visitor Economy & Tourism

Social Economic Inclusion Consortium
LEADER Programme/LAG and EAFRD
Armed Forces Covenant Group
Worcestershire Local Nature Partnership
A Common Direction for Worcestershire

“For the first time ever we have just about all key stakeholders in the county signed up to a single common strategic plan for economic growth, wealth and job creation across the whole county”
Shaping Worcestershire’s future economy

Questions and Answers